

# Microeconomic Development: Bangladesh The Lab



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  - Application Deadline April 20, 2012

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# Microeconomics of Development (Econ 240)

Analyze the structure, performance, and problems of developing economies from a microeconomic perspective.

Study some of the historical, cultural, structural, and institutional reasons for underdevelopment in developing countries with especial emphasis on Latin America, Sub-Saharan Africa, and South-East Asian economies.

Learn about models and empirical work that deals with measurement of economic development and poverty; migration patterns and related policies; pros and cons of different types of micro-credit arrangements; optimality of land ownership and distribution; nutrition and its role in economic development; the nature of gender inequality; and the different types of NGOs.

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4. Enroll in Econ 244 (Analysis of Microeconomic Development Models) **during winter 2013**

# **Analysis of Microeconomic Development Models (ECON 244)**

Students will be required to write and present a research paper on either recommendations about how current development practices in the area can be changed or a paper critically assessing models introduced in class motivated by their visit to Bangladesh.

Some short response papers will also be due during the winter break visit and the beginning of the winter term.

# Visiting Sites

- Grameen Bank
- BRAC
- Garments Firms
- Slums
- A number of private & public universities
- Formal and Informal market
  - Fish bazaar & modern malls
- Other NGOs
- Rural Areas
- Some Historic sites

# What You Will Gain?

1. A theoretical and empirical overview of the development literature from the micro perspective
2. A first hand look at Bangladesh where you can learn about the motivations behind a lot of these models
3. Recognize the discrepancies between model assumptions and reality
4. See development projects in action:
  - Grameen Bank
  - BRAC

# What You Will Gain?

5. Better appreciate the difference between the rural and urban scene in developing countries
6. Attend lectures and interact with experts in the field of development projects in Bangladesh (Prof. Yunus maybe!), gender differences, and economic growth
7. Learn and be immersed in formal and informal markets, slums, traffic & population congestion!
8. 12 credits in economics

# By Products

- Bangladeshi Cuisine
- Inexpensive garments and other goods
- Make friends
- Cricket
- A new language
- A strengthened passion for development
- The skill of bargaining
- Diarrhea?
- Scenic Beauty

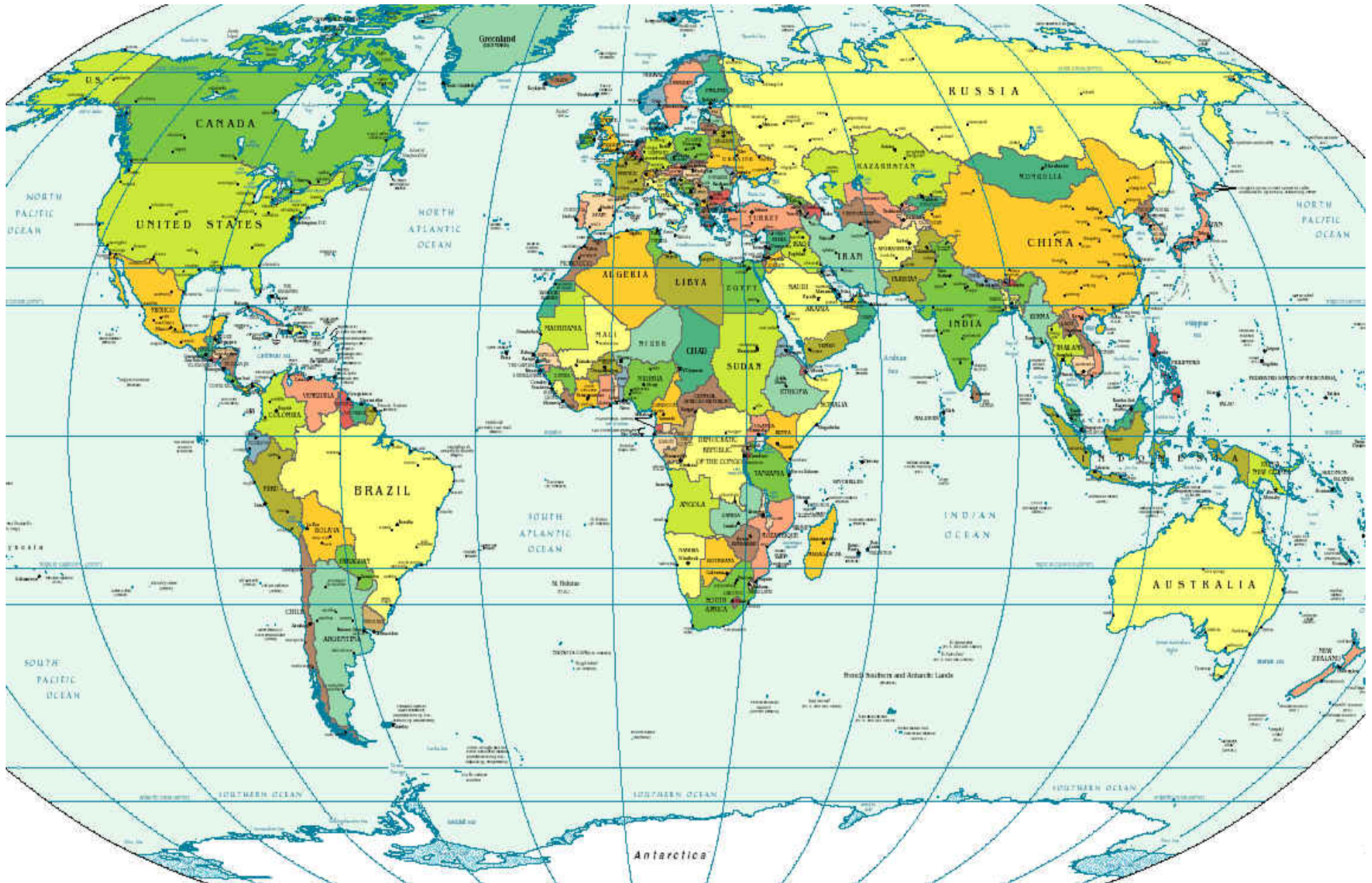
# Costs

- Covered:
  - Lodging
  - Food
  - Transport within Bangladesh
  - Cost associated with dinners, attending lectures, visiting sites, and translator fee
- You pay for:
  - Airfare, Visa to and from Bangladesh

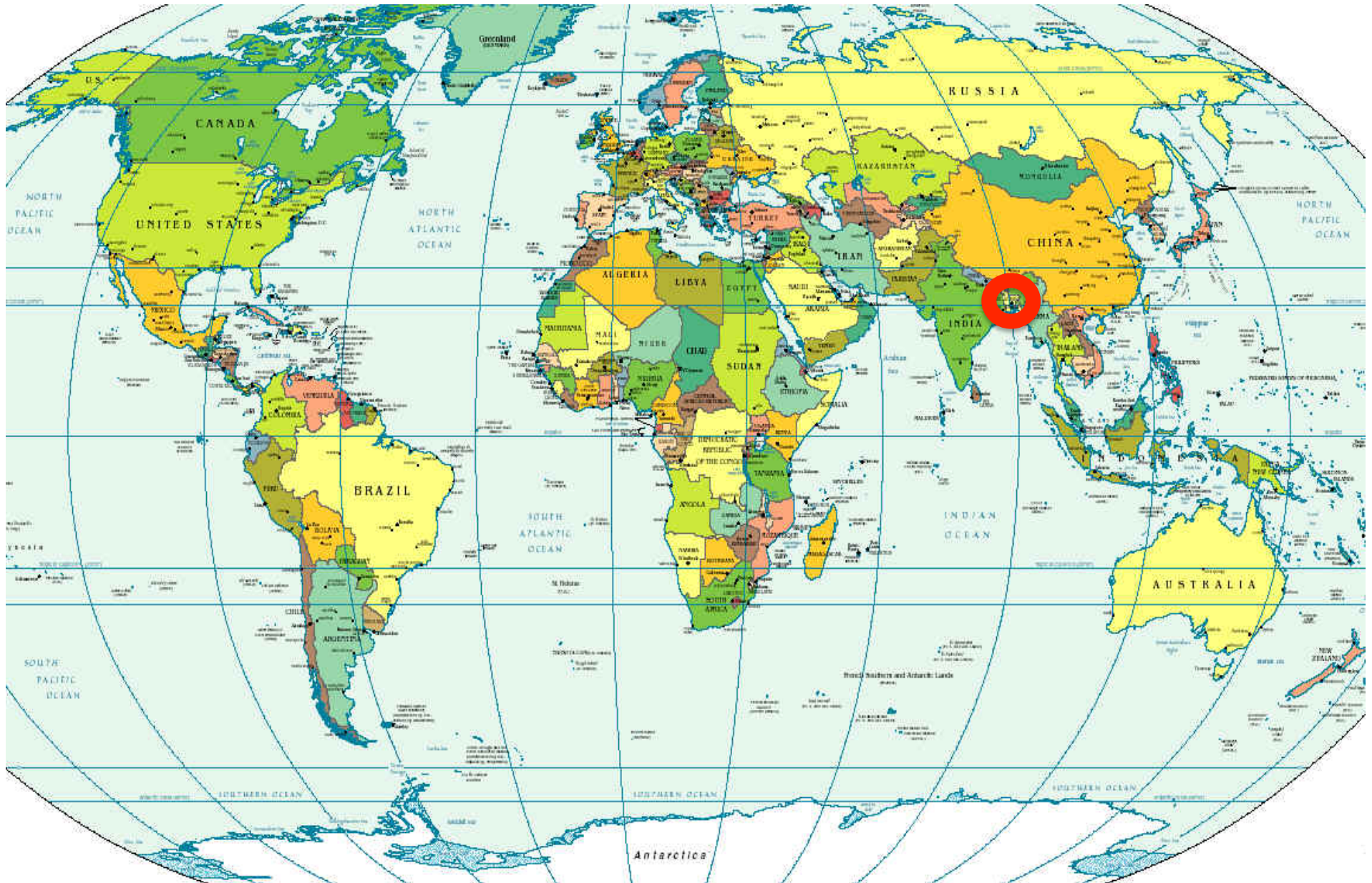
# Other Stuff

- Weather
- Lodging amenities
- Diseases & vaccinations
- Appropriate behavior
- Interactions

# Bangladesh: Geography



# Bangladesh: Geography



# BANGLADESH

## Political Map



# Some Facts

- History
  - Independence in 1971
  - Father of the Nation Assassinated in 1975
  - Coups
  - Parliamentary Democracy
  - Religion 89.5% Muslims, 9.6% Hindus
- Population Density
  - Size of Iowa, population almost half of the US
  - 4.8% of the area of US
  - Most densely populated country among countries with population > 100 million

# 1 Rickshaw



Pierre Torset STORIES

# 400,000 Rickshaws in Dhaka



# Dhaka: City of Mosque





# Dhaka: Architecture









WORLD CONCERN







**HOPE (??)**



















# QUESTIONS?



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