

Financial Aid:

College grants and loans- 1/3 of your award has been credited for this term and the payment due August 15 has been reduced by that amount.

Outside scholarships (Tuition benefits, Rotary and Elks scholarships, etc.)-1/3 of your award has been credited for this term if the funds have already been received. If the funds have not been received these awards are listed at the bottom of your statement as "Pending". In either case, the payment due August 15 has been reduced by that amount.

Stafford, SELF, and PLUS Loans - 1/3 of your loan proceeds will be credited to your student account in a pending status for Fall term if you have completed the required application process. **Note:** SELF and PLUS loan applications undergo a credit-worthiness test by the lender before funds are disbursed. Approved funds typically arrive via electronic funds transfer (EFT) and are automatically credited to your student account.

Stafford and PLUS loan proceeds are subject to guarantee and origination fees - (typically 3½ % of the loan amount), which the lender deducts from the loan before money is disbursed to Carleton.

Carleton must receive the necessary application forms before the loan will appear on your student billing statement. If you have questions about the loan application process or need application materials, contact Student Financial Services at 507-646-4138.

Student employment wages will be deposited in the student's bank account as earned. If you wish a portion to be applied to the student tuition account, the student needs to sign the bottom portion of this notice authorizing the deductions and return it to me.

I authorize Carleton College to apply _____percent (100%, 80% etc.) of my student work earnings to my tuition account for the 2005-2006 school year. **This will apply to all regular term earnings as well as winter and spring break earnings.** The remaining amount, if any, should be automatically deposited to my bank account.

Student Name (please print)

Student Signature

Student ID#

Class Year

Date

Return to the **Business Office**. (Does not need to be returned if you pick zero.)