Dear Classmate,

It is our pleasure to report to you on several fronts, including our upcoming 30th reunion, recent happenings on campus and our class goals for the Alumni Annual Fund during this important reunion year.

First, the fun. Save the dates – June 19-22, 2008 – for reunion. Enjoy the air conditioning and convenience of Davis. Revisit your favorite Carleton spaces. Experience stimulating discussions, daring camaraderie, and a reprise to the best reunion party the Carleton campus has seen – ever! You, too, can be there!

As you may know, Carleton is in the midst of a $300 million capital campaign. The funds raised will provide additional residence halls, build a world-class creative/arts facility, add faculty and enhance student financial aid. The great news is that your gift to the Alumni Annual Fund benefits all of these and counts toward this $300 million goal. So please give generously, but most importantly, please give.

Recently, the Carleton campus was expanded with the purchase of the former Northfield High School across the street from Nutting House. Plans are materializing to transform this facility into a comprehensive art, cinema, theatre and performance venue, including possible relocation of the English Department. With luck, this facility may be ready for visits by reunion weekend. In addition, the new windmill that generates 40% of the college’s electricity consumption and new initiatives for upgrading the Arb provide ample reasons to visit the Carleton environs.

Regarding faculty, the College has created 15 new tenured professorships, including the addition of Arabic within the language program. Carleton’s reputation for outstanding access to faculty, small class sizes and low student to faculty ratio have been permanently improved even more.

It is this commitment to excellence in facilities and learning that attracts the best and brightest students from around the country – and around the world. It is this mission that is endorsed by 56% of alumni through gifts each year, placing Carleton first in the nation in this category. And, it is the reason so many of you support the college each year.
In the recently ended fiscal year, our class exceeded our gift goal, but fell short of our participation goal:

Class of 1978 2006-2007 Annual Fund Results

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<th>Gift</th>
<th>Participation</th>
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<tbody>
<tr>
<td>Goal</td>
<td>$110,000</td>
<td>56%</td>
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<tr>
<td>Actual</td>
<td>$136,281</td>
<td>49.32%</td>
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Our gift last year was the best ever in a non-reunion year (eclipsed only by our 25th reunion gift), but our participation was the worst in over 10 years. Hey folks. What gives? Clearly, what gives is half of you. The other half is not giving. We’re knocking the cover off of the ball, but with fewer people than ever. Fifty percent participation might be a great result at some of Carleton’s esteemed peers or at Ivy League schools, but at Carleton, it is substandard.

Things are going to change this year. We need everyone to participate in our 30th reunion gift in order to meet our goals, especially with regard to our participation goal. The participation goal of 63% will represent a record for a 30th reunion class. We can assure you that we will be on you like algae on Lyman Lakes, until you step up and support the things that we all cherish about Carleton.

Our 30th reunion gift goals are summarized as follows.

Class of 1978 30th Reunion Gift Goals

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<tr>
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<th>Gift</th>
<th>Participation</th>
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<tbody>
<tr>
<td>Goal</td>
<td>$201,978</td>
<td>63%</td>
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So make no mistake. We need your generous gift and your participation this year in order to meet our goals, and to erase the stigma of being a class that drags down Carleton’s participation average.

But, above all, we look forward to seeing you next June at the reunion. Trust us – you’ll love it.

Frank Peregrine

Harold Dennis