The rates approved in this agreement are for use on grants, contracts and other agreements with the Federal Government, subject to the conditions in Section III.

### SECTION I: INDIRECT COST RATES

<table>
<thead>
<tr>
<th>RATE TYPES:</th>
<th>FIXED</th>
<th>FINAL</th>
<th>PROV. (PROVISIONAL)</th>
<th>PRED. (PREDETERMINED)</th>
</tr>
</thead>
</table>

**EFFECTIVE PERIOD**

<table>
<thead>
<tr>
<th>TYPE</th>
<th>FROM</th>
<th>TO</th>
<th>RATE(%)</th>
<th>LOCATION</th>
<th>APPLICABLE TO</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRED.</td>
<td>07/01/2009</td>
<td>06/30/2012</td>
<td>50.20</td>
<td>On Campus</td>
<td>All Programs</td>
</tr>
<tr>
<td>PRED.</td>
<td>07/01/2012</td>
<td>06/30/2015</td>
<td>56.00</td>
<td>On Campus</td>
<td>All Programs</td>
</tr>
<tr>
<td>PROV.</td>
<td>07/01/2015</td>
<td>Until Amended</td>
<td>&quot;Use same rates and conditions as cited for FYE 6/30/15.&quot;</td>
<td>All Programs</td>
<td></td>
</tr>
</tbody>
</table>

*BASE*

Direct salaries and wages including vacation, holiday, sick pay and other paid absences but excluding all other fringe benefits.
TREATMENT OF FRINGE BENEFITS:
The fringe benefits are charged using a rate(s). Over/under recoveries from actual costs are adjusted in current or future periods. The directly claimed fringe benefits are listed below.

TREATMENT OF PAID ABSENCES
Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

Equipment Definition -
Equipment means an article of nonexpendable, tangible personal property having a useful life of more than one year and an acquisition cost of $10,000 or more per unit.

FRINGE BENEFITS:

FICA
TIAA/CREF
Retirement
Disability Insurance
Worker's Compensation
Life Insurance
Unemployment Insurance
Health Insurance
Tuition Remission
Pension
B. **ACCOUNTING CRITERIA**

This Agreement is based on the accounting system prescribed by the organization to be in effect during the Agreement period. Changes in the method of accounting for costs which affect the amount of reimbursement resulting from the use of such costs are not covered under the terms of this Agreement. Any changes in the method of accounting for costs which affect the amount of reimbursement resulting from the use of such costs are subject to prior approval of the authorized representative of the Government agency. Failure to obtain approval may result in cost disallowance.

C. **FIXED RATES**

If a fixed rate is in this Agreement, it is based on estimates of the costs for the period covered by the rate. When the actual costs for this period are determined, an adjustment will be made to a rate of a future year(s) to compensate for the difference between the costs used to establish the fixed rate and actual costs.

D. **USE BY OTHER FEDERAL AGENCIES**

The rates in this Agreement were approved in accordance with the authority in Office of Management and Budget Circular A-21 Circular, and should be applied to grants, contracts and other agreements covered by this Circular, subject to any modifications in A above. The organization may provide copies of the Agreement to other Federal Agencies to gain them early notification of the Agreement.

E. **COSTS**

If any Federal contract, grant or other agreement is reimbursing facilities and administrative costs by a rate other than the approved rate(s) in this Agreement, the organization should (1) credit such excess to the affected programs, and (2) apply the approved rate(s) to the appropriate base to identify the proper amount of facilities and administrative costs allocable to these programs.

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**BY THE INSTITUTION:**

Carleton College

**SIGNATURE**

Linda H. Thornton

**TITLE**

Controller

**DATE**

2/22/2012

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**ON BEHALF OF THE FEDERAL GOVERNMENT:**

**SIGNATURE**

A. Burd

**TITLE**

Director, General Branch Field Office

**DATE**

2/24/2012

**PHONE**

(214) 767-3261

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https://mail.carleton.edu/service/home/~/fax000013262.pdf?auth=co&loc=en_US&id=169... 2/22/2012