Summary Annual Report
for
EMERITI RETIREE HEALTH PLAN FOR CARLETON COLLEGE

This is a summary of the annual report for the EMERITI RETIREE HEALTH PLAN FOR CARLETON COLLEGE, (Employer Identification No. 41-0694747, Plan No. 509) for the period January 1, 2007 to December 31, 2007. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The plan has contracts with AETNA INC. and HEALTHPARTNERS, INC. to pay PPO contract claims incurred under the terms of the plan.

The total premiums paid for the plan year beginning January 1, 2007 and ending December 31, 2007 were $4,315.

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the plan, was $235,982 as of December 31, 2007 compared to $0 as of January 1, 2007. During the plan year the plan experienced an increase in its net assets of $235,982. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan’s assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of $274,116. This income included employer contributions of $192,104, employee contributions of $77,205 and earnings from investments of $4,807. Plan expenses were $38,134. These expenses included $33,819 in administrative expenses and $4,315 in Insurance premiums.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:
1. An accountant's report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of 5 percent of the plan assets; and
5. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Plan Sponsor

Carleton College
Plan Sponsor
One North College Street
Northfield, MN 55057
41-0694747 (Employer Identification Number)
507-646-4000

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

Carleton College
One North College Street
Northfield, MN 55057