Carleton College Career Center Externship Financial Assistance Waiver Form

I have read and agree to the terms stated:

*The funding you are receiving is for personal voluntary service and/or travel expenses not part of the regular curriculum. It is not associated with obtaining your degree from Carleton College. Therefore, this funding is considered taxable income. Externs who are U.S. Citizens or resident aliens of the United States must report the funding as income in the year it is received. The College will not withhold any amount towards payment of federal, state or local income taxes and will not send a Form 1099 or a Form W-2 to you. It is your responsibility to report the payment in the year received on your federal, state or local income tax return and pay all applicable taxes. You may want to refer to IRS Publication 970, “Tax Benefits for Education” for more information. You may or may not have taxes due, depending on your other income, tax withholding, and filing status. The federal tax liability to you could be 10% of the funding amount, or more or less. There may be state income tax liability as well.*

PRINT Student Name, Class Year, and Date

SIGN Student Name