Summary of International Student costs and funding sources: 
for fiscal year 2008-09  
Compiled as of February 1, 2009.

A factual summary:

121 international students on campus as of Fall, 2008 census (6.5% of student body)

50 approximately are full fee-paying (42% of 121)

71 are receiving some form of financial assistance (58%)

- 51 are named scholars, receiving funding from mostly endowed or grant sources (40%)
- 20 are receiving partial grant awards (18%)
  (we have a practice of admitting less needy foreigners if their grant award is no more than our
  average domestic award, about $25,000 currently, figuring the cost is the same as if we had
  chosen a domestic aid candidate)

The financial sources of international scholar support—approximately $2.3 million being spent
  annually:

1-Endowed (restricted) or grant support:

Annual revenue sources:
+ Starr Scholars: full comprehensive fee support for up to 8 students per year: $1.17 million
+ Davis Scholars: $10-$20 thousand per student on aid enrolled from
  a United World College: varies by year—this year’s: $204,000.
+ Anonymous donor endowed international $4 million fund: $250,000.
+ Kellogg International Scholarship: supports 2 international students annually
  from anywhere in the world: $265,000.
  (remainder of Kellogg funded from general college aid funds listed below)

Funded partial or special one-student-at-a-time scholarships: (small amounts)
+ George International Scholarships, given annually: $3,333.
+ Herman International Scholarship:
  (Limited to a student from 2 private schools in India and given one student at
  a time over 4 years.) $10,500.

2-Funded mainly through college general aid funds: $400,000.

  (Includes Kelloggs of $95,000 and partial scholarships up to $25,000 each-
  average grant level- and spending $300,000 currently. This also includes
  other special categories like Grew Scholars and exchange students from
  Waseda Univ, Tokyo for example.)

3-Total: $2.3 million
Summary Notes:
- Overall, we spend about $2.3 million for international students, 9% of the financial aid budget of $26 million, annually.
- $1.17 million of this is Starr funds, another $.72 million are from other endowed sources or a total of $1.9 million from restricted endowed or grant funding.
- Only $.4 million currently is from general college grant aid sources, representing about 1.5% of total aid budget of $26 million, and about $300,000 of this is for grants no larger than our average for domestic students.

The immediate question is what to do with the end of Starr funding ($15 million given in past 9 years), the source of $1.17 million in funding and the single largest factor in our enormous growth in the international student population this decade. Ideally we would raise endowment to cover this expenditure. We need to spend, at current comp fee rate, $50,000 annually to support fully a single international student.

One proposal is to eliminate funding for international students:

If we were to eliminate funding of international students, we would save immediately the $400,000 cost to the general aid budget; would we substitute domestic students for the average grants that we are giving to international students or reduce the financial aid budget and thus the number of students on aid? (16-20 students or 1% on aid). This also raises questions:
  - Would we lose Davis Foundation money of $10-20,000 per student enrolled from a UWC? Note that this Foundation Grant is currently tallied at above a $1.5 million gift in the campaign based on future expenditures for students.
  - Could we redirect our restricted endowed funds to other support? The amount beside Starr is near $500,000 annually.
  - Could we redirect any remaining Starr funds to non-international student support?

Use remaining Starr funds as a restricted endowment for international students:

What remains in the Starr funds (about $4 million) is needed to cover the next four years of commitments to currently enrolled Starr Scholars and the support of administrative and academic programming for international students. There is not enough left to convert to a viable endowed fund that would sustain any of the ongoing non-scholarship support and current scholars.

What would we save by eliminating international student scholarships?

Not entirely clear once we understand current restricted funding sources for the great majority of international students, including $200,000 annually from Davis Foundation which we would lose if we have no matching funds to support students.